

STATE OF ILLINOIS
GOVERNOR'S OFFICE OF MANAGEMENT & BUDGET
THREE YEAR BUDGET PROJECTION (General Funds), FY14-FY16

(\$ in Millions)	Actual 2012	Enacted 2013	Forecast 2014	Forecast 2015	Forecast 2016
RESOURCES					
<u>Base Resources</u>					
Individual Income Tax	15,512	15,273	15,717	14,255	12,188
Corporate Income Tax	2,461	2,513	2,871	2,116	1,708
Sales Tax	7,226	7,335	7,385	7,570	7,765
All Other State Sources	3,051	3,047	3,043	3,073	3,106
State Sources	28,250	28,168	29,015	27,014	24,767
Federal Sources	3,682	4,231	4,222	4,441	3,981
Transfers In	1,763	1,962	1,723	1,749	1,775
TOTAL RESOURCES	33,695	34,360	34,960	33,203	30,523
EXPENDITURES					
<u>Agency Operating Budget Results</u>					
1. Education (including pensions)	12,073	12,551	12,999	12,755	11,835
Education (before pensions)	8,843	8,521	8,127	7,735	6,690
K-12 Education Pensions	2,480	2,777	3,513	3,621	3,753
State Universities' Pensions	750	1,253	1,360	1,399	1,392
2. Economic Development	94	78	66	62	54
3. Public Safety	1,533	1,433	1,431	1,349	1,165
4. Human Services	5,404	5,123	5,496	5,183	4,478
Department of Aging*	737	785	971	916	791
Department of Human Services*	3,461	3,256	3,461	3,264	2,820
Other spending on the Human Services	1,206	1,081	1,064	1,003	867
5. Healthcare	6,845	6,804	7,060	6,656	5,747
6. Quality of Natural, Cultural and Environmental Resources	68	62	61	58	50
7. Government Services (including pension and group health)	3,536	2,955	3,431	3,495	3,625
Government Services	1,146	1,261	996	939	811
State Employees' Pensions	978	1,144	1,238	1,285	1,466
Group Health Insurance*	1,412	550	1,197	1,271	1,348
Unspent Appropriations (Salvage)	(286)	(650)	(500)	(500)	(500)
Total Operating Budget	29,268	28,356	30,045	29,057	26,454
Statutory Transfers Out	2,473	2,533	2,658	2,180	2,201
Debt Service: Existing Capital Bonds	453	521	502	465	450
Debt Service: Pension Bonds (2003, 2010 & 2011)	1,607	1,552	1,655	1,501	1,418
Transfers and Appropriations not yet enacted		1,025			
Total Additional Expenditures	4,533	5,631	4,815	4,146	4,069
TOTAL EXPENDITURES	33,801	33,986	34,860	33,203	30,523
Repay Interfund Borrowing & Budget Stabilization Fund	632	132	-	-	-
General Funds Surplus/Deficit	(738)	242	100	0	0
General Fund Balance (Accounts Payable less cash)	(5,361)	(5,119)	(5,019)	(5,019)	(5,018)
Section 25 Bills	(3,966)	(3,169)	(2,405)	(2,405)	(2,405)
GROSS BILL BACKLOG AT END OF FISCAL YEAR	(9,327)	(8,288)	(7,424)	(7,424)	(7,423)

* Fiscal year 2014 growth makes up for previous underappropriation.