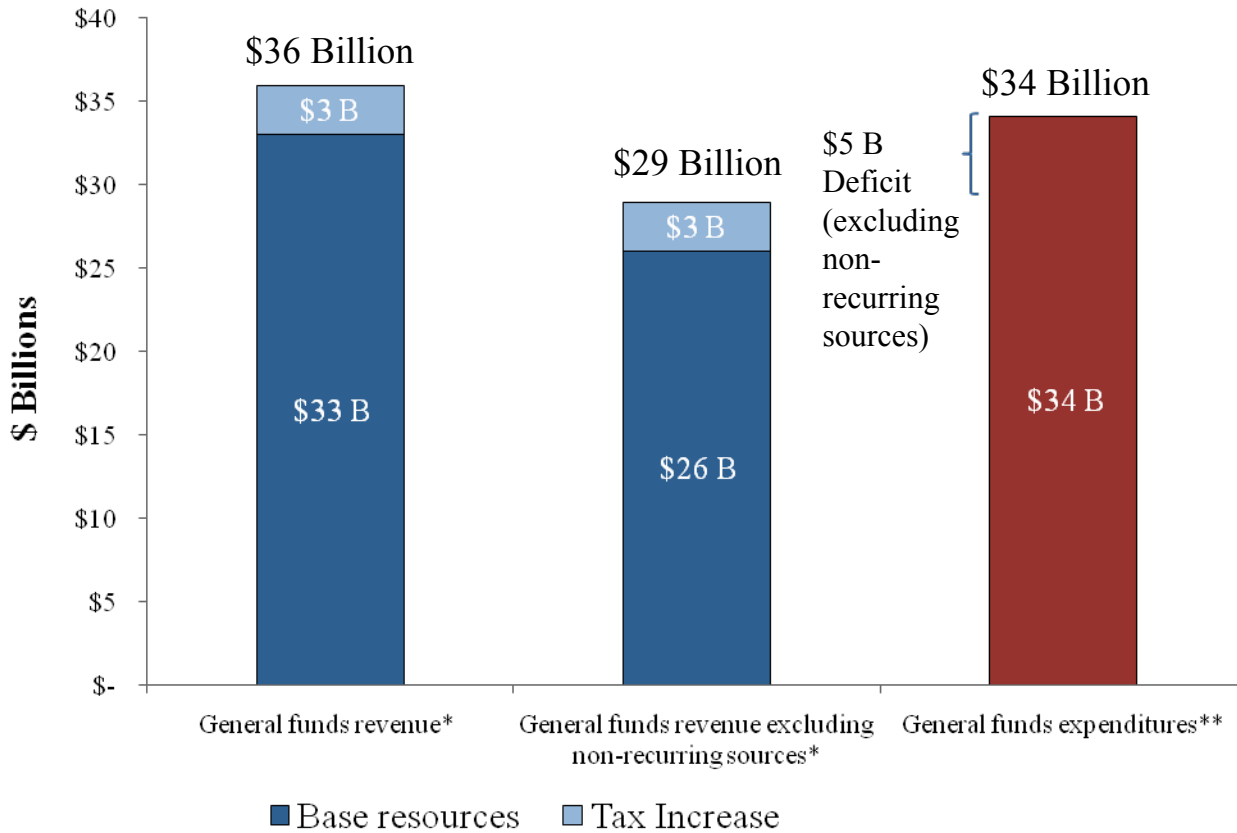


# Illinois' Fiscal Crisis: Cash Budget Deficit

## FY2011 Cash Budget Deficit of \$5 Billion



**Non-recurring sources = \$7 Billion**

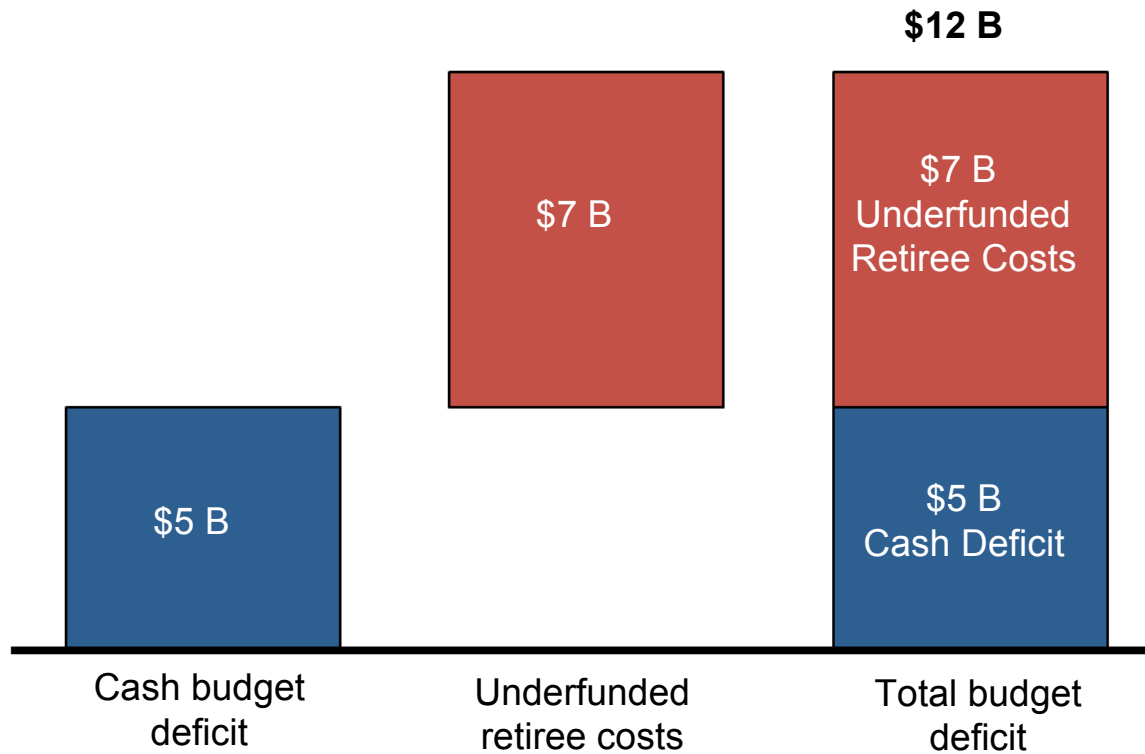
- \$4.0 B Pension bonds
- \$1.2 B Tobacco settlement
- \$1.0 B Federal stimulus
- \$0.5 B Inter-fund borrowing
- \$0.3 B Tax amnesty proceeds

\*Excludes \$1.3 B in short-term borrowing and \$88 M in proceeds from cigarette tax (SB44)

\*\*Excludes \$1.5 B in repayment of short-term borrowing

# Illinois' Fiscal Crisis: Total Budget Deficit

**FY2011 Total Budget Deficit of \$12 Billion**



Source: Governor's Office of Management and Budget, "Three Year Budget Projection (General Funds)"; Taxpayers' Federation of Illinois; Commission on Government Forecasting and Accountability; Illinois Comprehensive Annual Financial Report; Financial Audit of the Teacher Health Insurance Security Fund; Financial Audit of the Community College Health Insurance Fund