

SB 1946 – Two Tier Pensions

Sponsor: Speaker Madigan

OPPOSE

- Would require future teachers to work in a classroom to the age of 67. This legislation would potentially see a teacher enter the workforce at age 22 and work for 45 years before being eligible for retirement.
- The salaries of those older teachers will be high and forced upon your local school districts. Will be the highest unfunded mandate for your school districts ever passed by the General Assembly.
- This legislation will make it difficult to attract high quality workers to state and local jobs and teaching positions in the future.
- Limits the inclusion of workers in the alternative pension formula to just workers with the Department of Corrections, State Police and State Firefighters. Would exclude those workers in dangerous positions who build, maintain, and repair our state's highways and interstates.
- Would not allow an individual to retire from a system and seek employment in another state or local public pension system.
- Accurate numbers from actuaries are not yet available on how much this would save/cost the state.
- Future public employees are shouldering the financial burden for the mistakes of the state not fully funding the pension systems in the past.
- Current normal costs for teachers are lower in Illinois than in neighboring states.
- The Illinois AFL-CIO and all public employee unions have never ceased any negotiations and remain committed to negotiate with all leaders for responsible pension reform.

