



RESOLUTION

Whereas,

The Union League Club of Chicago has from its inception stood for integrity in government; and

Whereas,

Illinois faces an extraordinary fiscal crisis, due in large measure to underfunding public employee pension liabilities, which calls into question our ability to meet our financial obligations; and

Whereas,

Without leadership to resolve the fiscal crisis in a businesslike manner now, the good name and credit of the State of Illinois may suffer disastrous consequences in global credit markets, severely limiting our state's ability to finance its operations and capital needs; and

Whereas,

Numerous plans and suggestions to resolve the crisis have been put forth to the leadership of the Illinois General Assembly; and

Whereas,

The Union League Club of Chicago endorses no one plan over any of the others, but desires most of all that fair and equitable action be undertaken now;

NOW THEREFORE BE IT RESOLVED,

That the Union League Club of Chicago calls upon the Governor and legislative leaders of Illinois to make the fiscal crisis caused by underfunding pensions their top priority, including recalling the General Assembly into special sessions until this issue is resolved.

BE IT FURTHER RESOLVED,

That the Public Affairs Committee and the Executive Director of Public Affairs are authorized to inform the Governor of Illinois, members of the General Assembly, other civic organizations and the general public of this position of the Union League Club of Chicago.

Adopted August 9, 2012 by the Board of Directors.



Guy F. Arvia
President



Martha Jahn Martin
Secretary