

GENERAL FUNDS BUDGET PLAN -- FY 2010 to FY 2015

GOMB

(\$ Millions)

	Actuals June-10 FY 2010	Actuals June-11 FY 2011	Actuals June-12 FY 2012	Actuals June-13 FY 2013	Revised March-14 FY 2014	Gov's Not Recommend March-14 FY 2015	Governor's Recommend March-14 FY 2015
Revenues [GOMB]	\$27,366 GOMB	\$30,163 GOMB	\$33,620 GOMB	\$36,363 GOMB	\$36,725 GOMB	\$34,934 GOMB	\$38,575 GOMB
Appropriations*	\$26,354	\$25,845	\$25,447	\$25,741	\$25,184	\$23,363	\$26,123
Proposed Supplemental					\$773	\$0	\$0
less unspent approp	(\$896)	(\$350)	(\$374)	(\$556)	(\$533)	(\$234)	(\$602)
Net Approp Spending	\$25,458	\$25,495	\$25,073	\$25,185	\$25,424	\$23,129	\$25,521
Pension Contributions	\$3,466	\$3,680	\$4,135	\$5,107	\$5,988	\$6,243	\$6,093
Savings from Pension Stabilization		\$0	\$0	\$0	\$0	\$0	\$0
Statutory Transfers Out							
approx. Legislatively Required Transfers	\$1,067	\$2,399	\$2,473	\$2,840	\$2,933	\$2,991	\$2,991
Pension Obligation Bond Debt Service	\$564	\$1,667	\$1,607	\$1,552	\$1,657	\$1,503	\$1,503
Debt Service transfer for Capital Projects	\$670	\$540	\$453	\$551	\$625	\$711	\$711
Debt Service on FY10 Medicaid Borrowing	\$63	\$189	\$0	\$0	\$0	\$0	\$0
Property Taxpayers Relief Fund		\$0	\$0	\$0	\$0	\$0	\$1,275
Interfund Borrowing Repayments/BSF	\$0	\$0	\$356	\$132	\$0	\$0	\$0
Total Transfers Out	\$3,304	\$4,795	\$4,889	\$5,075	\$5,215	\$5,205	\$6,480
Total Operating Spending and Transfers Out	\$32,228	\$33,970	\$34,097	\$35,367	\$36,627	\$34,577	\$38,094
Operating Deficit (Surplus)	(\$4,862)	(\$3,807)	(\$477)	\$996	\$98	\$357	\$481
Short-term Borrowing	\$1,250	\$1,300	\$0	\$0	\$0	\$0	\$0
Repay of Short-term Borrowing [w/ interest]	(\$2,276)	(\$1,322)	\$0	\$0	\$0	\$0	\$0
Pension Obligation Bonds	\$3,466	\$3,680	\$0	\$0	\$0	\$0	\$0
Tobacco Liquidation \$1.2b/Interfund borrow \$1.0b	\$0	\$1,250	\$0	\$0	\$0	\$0	\$0
Interfund Borrowing (per Emergency Budget Act)		\$496	\$0	\$0	\$0	\$0	\$0
Repayment Inter-fund borrowing		(\$10)	\$0	\$0	\$0	\$0	\$0
Budget Stabilization Fund Repayment		\$0	\$0	\$0	\$0	\$0	\$0
Voucher Payment Notes		\$0	\$0	\$0	\$0	\$0	\$0
Proposed FY'11 GO Restructuring Bond		\$0	\$0	\$0	\$0	\$0	\$0
Budget Deficit (Surplus)	(\$2,422)	\$1,587	(\$477)	\$996	\$98	\$357	\$481
Budgetary Basis to Begin Year	(\$3,673)	(\$6,095)	(\$4,508)	(\$5,023)	(\$3,989)	(\$3,891)	(\$3,891)
Budget Deficit at End of Year	(\$6,095)	(\$4,508)	(\$4,985)	(\$3,989)	(\$3,891)	(\$3,534)	(\$3,410)

* See GOMB's FY 2015 Budget Book and latest Official Statements for detailed explanations.

** Sum totals may not add due to rounding